

23 October 2009

**URANIUM LIMITED (“the Company”)
NOTIFICATION OF MAJOR INTEREST IN SHARES**

**ORDINARY SHARES
ISIN: GB00B16L0B41**

The Company was notified on 23 October 2009 by F&C Management Ltd (as administrator of City Natural Resources High Yield Trust Plc (“City Natural Resources”)) that on 22 October 2009 City Natural Resources acquired Ordinary Shares in the Company resulting in a total holding of 1,240,000 Ordinary Shares, representing 3.01% of the total voting rights.