

25 June 2009

NUFCOR URANIUM LIMITED (“NUL” or the “COMPANY”)

TERMINATION OF ADVISORY SERVICES AGREEMENT AND CUSTODY AGREEMENT

NUL announces today that it has terminated, with immediate effect, its advisory services agreement with Nufcor International Limited (“NIL”) and Nufcor Capital Limited (“NCL”) (the “Advisory Services Agreement”) and its custody agreement with NCL (the “Custody Agreement”).

Following material changes within NIL and NCL in recent months, NUL has terminated the Advisory Services Agreement in accordance with its terms. NUL’s board will solicit formal proposals to replace NCL as its investment adviser in due course.

Following termination of the Advisory Services Agreement, NCL no longer has the right to appoint a Director to the Board of the Company.

Following termination of the Custody Agreement, the Board is considering a number of alternatives for the future custody of the Company’s uranium assets (the “Company Uranium”). Pursuant to the terms of the Custody Agreement, NUL has agreed to notify NCL of the new arrangements within 90 days of termination and the Company Uranium will remain in the custody of NCL until such new arrangements have been put in place. The Board is confident that new arrangements for the storage of the Company Uranium will be put in place within this 90 day period.

ENQUIRIES:

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