

13 March 2009

**NUFCOR URANIUM LIMITED (“the Company”)
QVT FINANCIAL LP SHAREHOLDING**

**ORDINARY SHARES
ISIN: GB00B16L0B41**

Nufcor Uranium Limited was notified on 12 March 2009 that, following the acquisition of 2,003,397 shares on 12 March 2009 at an average price of 131.22p per share, QVT Financial LP was interested in 11,836,935 ordinary shares and voting rights in the Company as at 12 March 2009, representing 28.70% of the voting rights.

Mr Peter Bonney, a director of the Company, is a partner and portfolio manager of QVT Financial LP, where he manages investments in commodities, closed-end funds, and other areas.