

10 October 2008

**NUFCOR URANIUM LIMITED (“the Company”)
QVT FINANCIAL LP SHAREHOLDING**

**ORDINARY SHARES
ISIN: GB00B16L0B41**

Nufcor Uranium Limited was notified on 9 October 2008 that, following the acquisition of 100,000 shares on 9 October 2008 at an average price of 100.00p per share, QVT Financial LP was interested in 11,806,591 ordinary shares and voting rights in the Company as at 10 October 2008, representing 28.62% of the voting rights.

Mr Peter Bonney, a director of the Company, is a partner and portfolio manager of QVT Financial LP, where he manages investments in commodities, closed-end funds, and other areas.