

8 October 2008

**NUFCOR URANIUM LIMITED (“the Company”)  
QVT FINANCIAL LP SHAREHOLDING**

**ORDINARY SHARES  
ISIN: GB00B16L0B41**

Nufcor Uranium Limited was notified on 8 October 2008 that, following the acquisition of 572,563 shares on 6 and 7 October 2008 at an average price of 104.93p per share, QVT Financial LP was interested in 11,706,591 ordinary shares and voting rights in the Company as at 7 October 2008, representing 28.38% of the voting rights.

Mr Peter Bonney, a director of the Company, is a partner and portfolio manager of QVT Financial LP, where he manages investments in commodities, closed-end funds, and other areas.